

ALABAMA DEPARTMENT OF REVENUE
Corporation Income Tax ReturnCY ☐
FY ☐
SY ☐

2003

For the year January 1 – December 31, 2003, or other tax year beginning _____, 2003, ending _____.

Check
applicable
box:

- ☐ Initial
return
- ☐ Final
return
- ☐ Amended
return
- ☐ Address
change

FEDERAL BUSINESS CODE NUMBER		FEDERAL EMPLOYER IDENTIFICATION NUMBER	
NAME			
ADDRESS			
CITY, STATE, COUNTRY (IF NOT U.S.)		9-DIGIT ZIP CODE	
STATE OF INCORPORATION	DATE OF INCORPORATION	DATE QUALIFIED IN ALABAMA	NATURE OF BUSINESS IN ALABAMA
Does this company file as part of a consolidated federal return? <input type="checkbox"/> Yes <input type="checkbox"/> No If yes, enter name and FEIN of common parent corporation. (See page 4, "Other Information," item 5.)			
Name		FEIN	
Was federal form 1120-REIT filed? <input type="checkbox"/> Yes <input type="checkbox"/> No		Is 7004 Attached? <input type="checkbox"/> Yes <input type="checkbox"/> No	

Filing Status: (see instructions)

- ☐ 1. Corporation operating only in Alabama.
- ☐ 2. Multistate Corporation – Apportionment (Sch. D-1).
- ☐ 3. Multistate Corporation – Percentage of Sales (Sch. D-2).
- ☐ 4. Multistate Corporation – Separate Accounting (Prior written approval required).
- ☐ 5. Alabama Consolidated Return. (Caution: see instructions)

ATTACH CHECK OR MONEY ORDER HERE

1	FEDERAL TAXABLE INCOME (Federal Form 1120, line 30)	1		
2	Federal Net Operating Loss (included in line 1)	2		
3	Reconciliation adjustments (from line 26, Schedule A)	3		
4	Federal taxable income adjusted to Alabama Basis (add lines 1, 2 and 3)	4		
5	Net nonbusiness (income)/loss – Everywhere (from Schedule C, line 2, col. E)	5		
6	Apportionable income (add lines 4 and 5)	6		
7	Alabama apportionment factor (from line 26, Schedule D-1)	7		%
8	Income apportioned to Alabama (multiply line 6 by line 7)	8		
9	Net nonbusiness income/(loss) – Alabama (from Schedule C, line 2, col. F)	9		
10	Alabama income before federal income tax deduction (line 8 plus line 9)	10		
11	Federal income tax deduction/(refund) (from line 7, Schedule E)	11		
12	Alabama income before net operating loss (NOL) carryforward (line 10 less line 11)	12		
13	Alabama NOL deduction (see instructions)	13		
14	Alabama taxable income (line 12 less line 13)	14		
15	Alabama Income Tax:	CN		
a	Income Tax (6.5% of line 14 or Schedule D-2, line 4)	15a		
b	Consolidated Filing Fee (Schedule G)	15b		
c	Total Tax (add lines 15a and 15b)	15c		
16	Tax Payments, Credits, and Deferral:			
a	Carryover from prior year (2002)	16a		
b	2003 estimated tax payments	16b		
c	Payments made with extension (Form 20E)	16c		
d	Payments prior to adjustment	16d		
e	Credits (from line 7, Schedule F)	16e		
f	LIFO Reserve Tax Deferral (see instructions)	16f		
g	Total Payments, Credits, and Deferral (add lines 16a through 16f)	16g		
17	Reductions/applications of overpayments			
a	Credit to 2004 estimated tax	17a		
b	Penny Trust Fund	17b		
c	Penalty due (late filing and/or late payment) (see instructions)	17c		
d	Interest due (computed on tax due only)	17d		
e	Total reductions (total lines 17a, b, c and d)	17e		
18	Total amount due/(refund) (line 15c less 16g, plus 17e)	18		
19	Amount remitted with this return	19		
a	If payment made through Electronic Funds Transfer, check this box			

UNLESS A COPY OF THE
FEDERAL RETURN IS
ATTACHED, THIS RETURN
WILL BE CONSIDERED
INCOMPLETE. (SEE ALSO
PAGE 4, OTHER
INFORMATION, NO. 5.)☐ I authorize a representative of the Department of Revenue to discuss my return and attachments with my preparer.

Under penalties of perjury, I declare that I have examined this return and accompanying schedules and statements and, to the best of my knowledge and belief, they are true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Please
Sign Here

Preparer's signature	Title	Date	Preparer's social security no.
Firm's name (or yours, if self-employed) and address		Check if self-employed <input type="checkbox"/>	E.I. No.
			ZIP Code

Paid
Preparer's
Use Only

Reconciliation Adjustments of Federal Taxable Income to Alabama Taxable Income

ADDITIONS

1	State and local income taxes	1		
2	Federal exempt interest income (other than Alabama) on state, county and municipal obligations (everywhere)	2		
3	Dividends from corporations in which the taxpayer owns less than 20 percent of stock to the extent properly deducted on federal income tax return (see instructions)	3		
4	Federal depreciation on pollution control items previously deducted for Alabama (see instructions – Note: for equipment placed in service during taxable years beginning prior to 1/1/2001)	4		
5	LIFO reserve recapture (see instructions)	5		
6	Net income from foreclosure property pursuant to §10-13-21 (real estate investment trust)	6		
7	Related members interest or intangible expenses or costs. From Schedule AB (see instructions).			
	Total Payments 7a <input type="text"/> <input type="text"/> minus Exempt Amount 7b <input type="text"/> <input type="text"/> equals	7c		
8		8		
9		9		
10	Total additions (add lines 1 through 9)	10		

11	Refunds of state and local income taxes (due to overpayment or over accrual on the federal return)	11		
12	Interest income earned on direct obligations of the United States	12		
13	Interest income earned on obligations of Alabama or its subdivisions or instrumentalities to extent included in federal income tax return (see instructions)	13		
14	Interest income earned on obligations issued prior to 12/31/1994 of this state or its subdivisions or instrumentalities pursuant to §40-9B-7, to extent included in federal income tax return	14		
15	Aid or assistance provided to the Alabama State Industrial Development Authority pursuant to §41-10-44.8(d)	15		
16	Expenses not deductible on federal income tax return due to election to claim a federal tax credit	16		
17	Dividends described in 26 U.S.C. §78 from corporations in which taxpayer owns more than 20% of stock (see instructions)	17		
18	Dividend income – more than 20% stock ownership (including that described in 26 U.S.C. §951) from non-U.S. corporations to extent dividend income would be deductible under 26 U.S.C. §243 if received from domestic corporations.	18		
19	Dividends received from foreign sales corporations as determined in U.S.C. §922 (see instructions)	19		
20	Interest portion of rent paid under lease agreements entered into prior to January 1, 1995, relating to obligations of this state and its subdivisions pursuant to §40-9B-7(c) through (e) (see instructions)	20		
21	Amount the oil/gas depletion allowance provided by §40-18-16 exceeds the federal allowance (see instructions).	21		
22	_____	22		
23	_____	23		
24	_____	24		
25	Total deductions (add lines 11 through 24) ►	25		
26	TOTAL RECONCILIATION ADJUSTMENTS (subtract line 25 from line 10 above)			
	Enter here and on line 3, page 1 (enclose a negative amount in parentheses) ►	26		

Alabama Net Operating Loss Carryforward Calculation (§40-18-35.1, Code of Alabama 1975)

Column 1	Column 2	Column 3	Column 4	Column 5
Year of loss	Amount of Alabama net operating loss	Amount used in years prior to this year	Amount used this year	Remaining unused net operating loss
Alabama net operating loss (enter here and on line 13, page 1).				

Schedule C**Allocation of Nonbusiness Income, Loss, and Expense – Use only if you checked Filing Status 2, page 1**

Identify by account name and amount, all items of nonbusiness income, loss and expense removed from apportionable income and those items which are directly allocable to Alabama. **Adjustment(s) must also be made for any proration of expenses under Alabama Income Tax Rule 810-27-1-4-.01**, which states, "Any allowable deduction that is applicable to both business and nonbusiness income of the taxpayer shall be prorated to each class of income in determining income subject to tax as provided..." (See instructions.)

DIRECTLY ALLOCABLE ITEMS OF NONBUSINESS INCOME OR LOSS	ALLOCABLE GROSS INCOME / LOSS		RELATED EXPENSE		NET OF RELATED EXPENSE	
	Column A Everywhere	Column B Alabama	Column C Everywhere	Column D Alabama	Column E Everywhere	Column F Alabama
1a						
b						
c						
d						
e						
2 NET NONBUSINESS INCOME / LOSS Enter Column E total ((income)/loss) on line 5 of page 1. Enter Column F total (income/(loss)) on line 9 of page 1					Column E	Column F

Schedule D-1**Apportionment Factor – Use only if you checked Filing Status 2, page 1**

TANGIBLE PROPERTY AT COST FOR PRODUCTION OF BUSINESS INCOME	ALABAMA		EVERYWHERE	
	BEGINNING OF YEAR	END OF YEAR	BEGINNING OF YEAR	END OF YEAR
1 Inventories				
2 Land				
3 Furniture and fixtures				
4 Machinery and equipment				
5 Buildings and leasehold improvements				
6 IDB/IRB property (at cost)				
7 Government property (at FMV)				
8				
9 Less Construction in progress (if included)				
10 Totals				
11 Average owned property (BOY + EOY ÷ 2)				
12 Annual rental expense		x8 =		x8 =
13 Total average property (add line 11 and line 12)		13a		13b
14 Alabama property factor — 13a ÷ 13b = line 14				14 ▶ %
SALARIES, WAGES, COMMISSIONS AND OTHER COMPENSATION RELATED TO THE PRODUCTION OF BUSINESS INCOME	15a	ALABAMA	15b	EVERYWHERE
15 Alabama payroll factor — 15a ÷ 15b = 15c				15c ▶ %
SALES	25a	ALABAMA	25b	EVERYWHERE
16 Destination sales (see instructions)				
17 Origin sales (see instructions)				
18 Total gross receipts from sales				
19 Dividends				
20 Interest				
21 Rents				
22 Royalties				
23 Gross proceeds from capital and ordinary gains				
24 Other _____ (Federal 1120, line _____)				
25 Alabama sales factor — 25a ÷ 25b = line 25c		25a	25b	25c ▶ %
26 Sum of lines 14, 15c, and 25c ÷ 3 = ALABAMA APPORTIONMENT FACTOR (Enter here and on line 7, page 1)				26 ▶ %

Schedule D-2**Percentage of Sales – Use only if you checked Filing Status 3, page 1 – See instructions**

DO NOT USE THIS SCHEDULE IF ALABAMA SALES EXCEED \$100,000.

	ALABAMA	EVERYWHERE
1 Destination Sales		
2 Origin Sales		
3 Total gross receipts from sales		
4 Tax due (multiply line 3, Alabama by .0025) (enter here and on page 1, line 15a)		

Schedule E**Federal Income Tax (FIT) Deduction/(Refund)**

- (a) If this corporation is an accrual-basis taxpayer and files a separate (nonconsolidated) federal income tax return with the IRS, enter on line 1 below the amount of federal income tax liability shown on Form 1120. Cash-basis taxpayers filing separate (nonconsolidated) federal returns should enter on line 1 below the amount of federal income tax actually paid during the year.

- (b) If this corporation is a member of an affiliated group which files a

consolidated federal return, indicate the number of the election made under IRC §1552.

☐ 1552(a)(1) ☐ 1552(a)(2) ☐ 1552(a)(3)

☐ No Election Made ☐ Other _____

Attach a copy of the common parent corporation's current 1552 election letter.

Enter on line 1 the amount of the consolidated tax liability allocated to this corporation under the method indicated above. Ignore any supplemental elections under IRC §1502. **Attach a schedule of your computations.**

1	Federal income tax deduction to be apportioned	1	
2	Alabama income before FIT deduction (from line 10, page 1)	2	
3	Federal taxable income adjusted to Alabama basis (from line 4, page 1)	3	
4	Federal income tax apportionment factor (line 2 divided by line 3)	4	%
5	Federal income tax deduction apportioned to Alabama (multiply line 1 by line 4)	5	
6	Refund of federal income tax deducted in prior year(s) (see instructions)	6	
7	NET FEDERAL INCOME TAX DEDUCTION / (REFUND) (subtract line 6 from line 5). Enter here and on line 11, page 1	7	

Schedule F**Credits/Exemptions Caution – See Instructions**

1	Alabama Enterprise Zone Credit/Exemptions	1	
2	Employer Education Credit	2	
3	Income Tax Credit	3	
4	Tax Increment Fund Payment Credit	4	
5	Coal Tax Credit	5	
6	Capital Tax Credit (Project Number(s) _____, _____)	6	
7	TOTAL (add lines 1 through 6). Enter here and on line 16e, page 1	7	

Schedule G**Consolidated Filing Fee****Other Information**

Complete this schedule if the corporation has elected to file a consolidated return for Alabama. The election is made by filing Form 20C-CRE on or before the due date of the return, including extensions, for the first taxable year for which the election is made.

For tax periods beginning after December 31, 1998, an Alabama affiliated group may elect to file an Alabama consolidated return. Refer to §40-18-39(c)(1), **Code of Alabama 1975**. (See instructions.)

Mark the appropriate box below:

Total Assets of

Affiliated Group	Annual Fee	
\$0 to \$2,500,000	\$5,000	<input type="checkbox"/>
\$2,500,001 to \$5,000,000	\$10,000	<input type="checkbox"/>
\$5,000,001 to \$7,500,000	\$15,000	<input type="checkbox"/>
\$7,500,001 to \$10,000,000	\$20,000	<input type="checkbox"/>
\$10,000,001 and over	\$25,000	<input type="checkbox"/>

Consolidated Filing Fee. (Enter here and on Line 15b, page 1) _____

(Note: Total assets are those assets indicated on page one of the Federal Form 1120.)

If income from a taxpayer was reported on this return and an Alabama business privilege tax return was filed for the taxpayer under a FEIN different from the one listed on this return, please enter the name and FEIN reported on the Alabama business privilege tax return for each such taxpayer (attach listings as needed):

Mail to: Alabama Department of Revenue
Individual and Corporate Tax Division
Corporate Tax Section
PO Box 327430
Montgomery, AL 36132-7430

- Briefly describe your Alabama operations. _____
- List locations of property within Alabama (cities and counties). _____
- List other states in which corporation operates, if applicable. _____
- Indicate your tax accounting method:
☐ Accrual ☐ Cash ☐ Other _____
- If this corporation is a member of an affiliated group which files a consolidated federal return, the following information **must be provided**:
 - Copy of Federal Form 851, Affiliations Schedule. Identify by asterisk or underline the names of those corporations subject to tax in Alabama.
 - Copy of the spreadsheet of the income statements for EVERY corporation in the consolidated group.
 - Copy of consolidated Federal Form 1120, pages 1-4, as filed with the IRS.
- Enter this corporation's federal net income (shown on line 28 of Federal Form 1120) for the last three (3) years, as last determined (e.g.: per amended federal return or IRS audit).
2002 _____ 2001 _____ 2000 _____
- (a) Are you currently being audited by the IRS? ☐ Yes ☐ No
- Location of the corporate records:
Street address: _____
City: _____ State: _____ ZIP: _____
- Person to contact for information concerning this return:
Name: _____
Telephone: (_____) _____